



Skip-A-Pay

You may elect to skip up to 3 loan payments, per loan, per year. The skip a pay option excludes line of credit (including Visa), loans less than 3 months old and real estate loans.

The Skip-A-Pay fee is \$35 per loan, per month. If you elect to sign up for Skip-A-Pay via online banking, the fee is only \$25 per loan, per month.

Member Name: _____ Member Number: _____

Loan # _____ Loan Due Date _____

Loan # _____ Loan Due Date _____

Loan # _____ Loan Due Date _____

Loan # _____ Loan Due Date _____

Month(s) to skip (Up to 3 months):

_____	January	_____	February	_____	March
_____	April	_____	May	_____	June
_____	July	_____	August	_____	September
_____	October	_____	November	_____	December

Total Fee Amount: \$ _____

Please take the total fee amount above from my GLFCU Account # _____

Signature: _____ Date: _____

By signing above, I authorize Great Lakes Federal CU to extend the final loan payment on my loan by one, two or three months (depending on months chosen) to accommodate this 1 to 3 month loan extension. I understand the terms regarding the continuing accrual of interest and that credit life and disability insurance, if applicable, will not extend beyond the original term. I also understand the \$35 fee per loan, per month, must be received before the Skip-A-Pay can be applied. The payment can be made with a check, cash, or directly debited from your GLFCU account. If you wish to have the payment debited from your GLFCU account, the total fee amount must be available in the account at the time of the request to process the Skip-A-Pay.

Received By _____ Teller # _____

Verified & Processed by _____